

# North Cumbria University Hospitals NHS Trust

Summary Financial Position to 30 September 2010 (Month 6)

(adverse) / favourable variance

Previous Net Variance			Annual Budget			In Month				Cumulative				
£000	%		£000	EST	WTE	Budget £000	Actual £000	Variance £000	%	Budget £000	Actual £000	Variance £000	%	
<b>Income</b>														
389	0.5%	NHS Clinical Income				183,731	15,486	14,712	(775)	(5.0%)	91,986	91,601	(386)	(0.4%)
34	1.3%	Other NHS Income (R&D, training etc)				6,012	530	542	12	2.2%	3,125	3,171	46	1.5%
(230)	(26.5%)	Non NHS Clinical Income (PP's, RTA)				2,126	180	104	(77)	(42.6%)	1,049	742	(307)	(29.2%)
(28)	(0.8%)	Operating Income				8,616	694	795	101	14.5%	4,403	4,475	73	1.7%
<b>165</b>	<b>(25.4%)</b>	<b>Total Income</b>				<b>200,486</b>	<b>16,891</b>	<b>16,151</b>	<b>(739)</b>	<b>(4.4%)</b>	<b>100,564</b>	<b>99,990</b>	<b>(574)</b>	<b>(26.5%)</b>
<b>Expenditure</b>														
			EST	WTE	Var									
<b>Clinical Divisions</b>														
92	0.4%	Family & Support Divison	838	805	33	(49,953)	(3,994)	(4,185)	(191)	(4.8%)	(25,168)	(25,267)	(99)	(0.4%)
(594)	(2.5%)	Medical Division	993	947	46	(51,801)	(4,502)	(4,617)	(116)	(2.6%)	(28,276)	(28,985)	(709)	(2.5%)
(1,115)	(5.1%)	Surgical Division	854	815	38	(52,100)	(4,343)	(4,543)	(201)	(4.6%)	(26,142)	(27,457)	(1,315)	(5.0%)
<b>(1,617)</b>	<b>(2.4%)</b>	<b>Sub Total</b>	<b>2,684</b>	<b>2,567</b>	<b>118</b>	<b>(153,855)</b>	<b>(12,838)</b>	<b>(13,345)</b>	<b>(507)</b>	<b>3.9%</b>	<b>(79,586)</b>	<b>(81,709)</b>	<b>(2,123)</b>	<b>(2.7%)</b>
<b>Corporate Directorates</b>														
33	1.4%	Chief Executive	16	14	1	(5,873)	(520)	(432)	88	16.9%	(2,921)	(2,800)	121	4.1%
235	2.9%	Estates and Facilities	209	204	5	(19,322)	(1,565)	(1,812)	(247)	(15.8%)	(9,604)	(9,615)	(11)	(0.1%)
122	3.0%	Finance	270	253	16	(9,809)	(805)	(797)	8	1.0%	(4,856)	(4,726)	130	2.7%
81	4.7%	Human Resources	70	66	4	(3,912)	(298)	(363)	(65)	(21.9%)	(2,017)	(2,002)	16	0.8%
28	21.9%	Medical Director	8	6	2	(303)	(25)	(18)	7	29.3%	(151)	(116)	35	23.1%
(152)	(23.5%)	Nurse Director	33	48	(15)	(1,541)	(126)	(187)	(60)	(47.6%)	(774)	(986)	(212)	(27.4%)
28	4.4%	Services Received				(1,513)	(126)	(124)	3	2.0%	(755)	(725)	30	4.0%
(1,008)	100.0%	Reserves				1,848	215	0	(215)	100.0%	1,223	0	(1,223)	100.0%
(5,829)	100.0%	Cost Improvements				13,467	936	0	(936)	100.0%	6,764	0	(6,764)	100.0%
<b>(8,078)</b>	<b>(10.4%)</b>	<b>Total Expenditure</b>	<b>3,292</b>	<b>3,160</b>	<b>132</b>	<b>(180,813)</b>	<b>(15,153)</b>	<b>(17,077)</b>	<b>(1,924)</b>	<b>(12.7%)</b>	<b>(92,677)</b>	<b>(102,679)</b>	<b>(10,002)</b>	<b>(10.8%)</b>
<b>(7,913)</b>		<b>EBITDA</b>				<b>19,673</b>	<b>1,737</b>	<b>(925)</b>	<b>(2,663)</b>		<b>7,887</b>	<b>(2,689)</b>	<b>(10,576)</b>	
		EBITDA %				9.8%	10.3%	-5.7%			7.8%	-2.7%		
170		Impairments				0	0	(0)	(0)		0	170	170	
147	5.5%	Depreciation				(6,468)	(539)	(506)	33	6.1%	(3,234)	(3,054)	180	5.6%
(5)	(31.1%)	Interest receivable				40	3	2	(1)	(32.3%)	20	14	(6)	(31.3%)
444	13.6%	Interest payable				(7,845)	(654)	(590)	64	9.8%	(3,923)	(3,415)	508	12.9%
253	25.3%	PDC Dividend				(2,400)	(200)	(241)	(41)	(20.6%)	(1,200)	(989)	211	17.6%
<b>(6,904)</b>	<b>866.04%</b>	<b>Net surplus / (deficit)</b>				<b>3,000</b>	<b>348</b>	<b>(2,260)</b>	<b>(2,608)</b>		<b>(449)</b>	<b>(9,962)</b>	<b>(9,513)</b>	<b>2117.1%</b>
(170)		Adjustment for Impairments					0	0	0		0	(170)	(170)	
(734)		IFRIC 12 / Dual Accounting				(1,500)	0	(147)	(147)		0	(881)	(881)	
<b>(7,808)</b>	<b>979.4%</b>	<b>Revised Net surplus / (deficit)</b>				<b>1,500</b>	<b>348</b>	<b>(2,408)</b>	<b>(2,755)</b>		<b>(449)</b>	<b>(11,013)</b>	<b>(10,564)</b>	<b>2351.0%</b>

# North Cumbria University Hospitals NHS Trust

## Statement of Financial Position as at 30 September 2010 (Month 6)

Statement of Financial Position	Closing 31 March 2010	As at 30 September 2010	Movement in Year to Date	Previous Month as at 31 August 2010	Movement in Current Month	Budgeted Closing Balance (31 March 2011)
	£000	£000	£000	£000	£000	£000
<b>NON-CURRENT ASSETS:</b>						
Property, Plant and Equipment	125,521	125,043	-478	124,785	258	133,855
Intangible Assets	117	270	153	174	96	91
Trade and Other Receivables	2,566	2,672	106	2,745	-73	1,750
<b>TOTAL NON-CURRENT ASSETS</b>	<b>128,204</b>	<b>127,985</b>	<b>-219</b>	<b>127,704</b>	<b>281</b>	<b>135,696</b>
<b>CURRENT ASSETS:</b>						
Inventories	3,354	3,199	-155	3,097	102	3,050
Trade and Other Receivables	11,506	11,927	421	12,564	-637	7,066
Cash and cash equivalents	1,001	7,650	6,649	1,714	5,936	1,000
<b>TOTAL CURRENT ASSETS</b>	<b>15,861</b>	<b>22,776</b>	<b>6,915</b>	<b>17,375</b>	<b>5,401</b>	<b>11,116</b>
<b>TOTAL ASSETS</b>	<b>144,065</b>	<b>150,761</b>	<b>6,696</b>	<b>145,079</b>	<b>5,682</b>	<b>146,812</b>
<b>CURRENT LIABILITIES:</b>						
NHS Trade Payables	-1,874	-17,587	-15,713	-15,017	-2,570	-1,200
Non-NHS Trade Revenue Payables	-3,589	-9,632	-6,043	-2,276	-7,356	-6,500
Non-NHS Trade Capital Payables	-5,498	-798	4,700	-615	-183	-979
Other Liabilities	-8,781	-7,569	1,212	-8,907	1,338	0
DH Working Capital Loan Principal Repayments	-856	0	856	0	0	-856
Borrowings	-1,915	-2,792	-877	-2,792	0	-1,558
<b>TOTAL CURRENT LIABILITIES</b>	<b>-22,513</b>	<b>-38,378</b>	<b>-15,865</b>	<b>-29,607</b>	<b>-8,771</b>	<b>-11,093</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>-6,652</b>	<b>-15,602</b>	<b>-8,950</b>	<b>-12,232</b>	<b>-3,370</b>	<b>23</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>121,552</b>	<b>112,383</b>	<b>-9,169</b>	<b>115,472</b>	<b>-3,089</b>	<b>135,719</b>
<b>NON-CURRENT LIABILITIES</b>						
Borrowings	-57,205	-56,243	962	-56,653	411	-56,187
DH Working Capital Loan Principal Repayments	-9,418	-8,990	428	-9,418	428	-8,562
Provisions for Liabilities and Charges	-2,554	-2,530	24	-2,499	-32	-2,156
Other Liabilities	-1,900	-1,900	0	-1,900	0	-1,900
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>-71,077</b>	<b>-69,663</b>	<b>1,414</b>	<b>-70,470</b>	<b>807</b>	<b>-68,805</b>
<b>TOTAL ASSETS EMPLOYED</b>	<b>50,475</b>	<b>42,720</b>	<b>-7,755</b>	<b>45,002</b>	<b>-2,282</b>	<b>66,914</b>
<b>FINANCED BY TAXPAYERS EQUITY:</b>						
Public Dividend Capital	53,818	56,318	2,500	56,318	0	66,818
Retained Earnings	-18,859	-28,821	-9,962	-26,561	-2,260	-15,859
Revaluation Reserve	12,576	12,419	-157	12,419	0	13,557
Donated Asset Reserve	1,467	1,331	-136	1,353	-22	962
Government Grant Reserve	1,473	1,473	0	1,473	0	1,436
<b>TOTAL TAXPAYERS EQUITY</b>	<b>50,475</b>	<b>42,720</b>	<b>-7,755</b>	<b>45,002</b>	<b>-2,282</b>	<b>66,914</b>
Cash in OPG accounts	988	7,646	6,658	1,710	5,936	1,000

# North Cumbria University Hospitals NHS Trust

Cashflow position as at 30 September 2010 (Month 6)

Statement of Cash Flows	Actual						Plan					
	Apr-10 £000	May-10 £000	Jun-10 £000	Jul-10 £000	Aug-10 £000	Sep-10 £000	Oct-10 £000	Nov-10 £000	Dec-10 £000	Jan-11 £000	Feb-11 £000	Mar-11 £000
<b>OPERATING ACTIVITIES</b>												
Operating Surplus/(Deficit)	255	243	93	(4,502)	(5,232)	(1,849)	(3,600)	(2,230)	552	467	443	(2)
Depreciation and Amortisation	514	498	514	514	514	514	504	504	504	517	517	517
Impairments and Reversals	0	(157)	0	0	0	0						
Transfer from the Donated Asset Reserve	(24)	(24)	(25)	(20)	(23)	(22)	(24)	(24)	(24)	(24)	(24)	(24)
Interest Paid	(653)	(627)	(415)	(415)	(415)	(415)	(650)	(650)	(650)	(650)	(650)	(650)
Dividend Paid	0	0	0	0	2,500	0						(1,000)
(Increase)/Decrease in Inventories	138	140	286	(361)	54	(102)	(200)	150	(200)	150	(200)	150
(Increase)/Decrease in Trade and Other Receivables	(1,495)	3,336	870	(5,252)	1,295	710	295	(234)		(4,486)		2,010
Increase/(Decrease) in Trade and Other Payables	5,849	4,324	(2,794)	6,209	2,391	8,588	(3,387)	460	2,098	(3,542)	(3,942)	
(Increase)/Decrease in Other Liabilities												
Increase/(Decrease) in Provisions	(21)	2	53	(54)	(35)	31						
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>4,563</b>	<b>7,735</b>	<b>(1,418)</b>	<b>(3,881)</b>	<b>1,049</b>	<b>7,455</b>	<b>(7,062)</b>	<b>(2,024)</b>	<b>2,280</b>	<b>(7,568)</b>	<b>(3,856)</b>	<b>1,038</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>												
Interest received	1	3	4	4	4	4	3	2	3	2	3	2
(Payments) for Property, Plant and Equipment	(4,902)	(618)	(596)	(334)	(370)	(685)	(1,009)	(438)	(287)	(1,500)	(424)	(1,326)
(Payments) for Other Financial Assets	(30)	(31)	0	0	0	0	(31)	(31)	(31)	(31)	(31)	(31)
<b>NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>	<b>(4,931)</b>	<b>(646)</b>	<b>(592)</b>	<b>(330)</b>	<b>(366)</b>	<b>(1,109)</b>	<b>(1,037)</b>	<b>(467)</b>	<b>(315)</b>	<b>(1,529)</b>	<b>(452)</b>	<b>(1,355)</b>
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING</b>	<b>(368)</b>	<b>7,089</b>	<b>(2,010)</b>	<b>(4,211)</b>	<b>683</b>	<b>6,346</b>	<b>(8,099)</b>	<b>(2,491)</b>	<b>1,965</b>	<b>(9,097)</b>	<b>(4,308)</b>	<b>(317)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>												
Public Dividend Capital Received	0	0	0	0	0	0						
Capital element of finance lease and PFI	0	0	(409)	(31)	(30)	0	(50)	(50)	(50)	(50)	(50)	(50)
<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING</b>	<b>0</b>	<b>0</b>	<b>(409)</b>	<b>(31)</b>	<b>(30)</b>	<b>(410)</b>	<b>(50)</b>	<b>(50)</b>	<b>(50)</b>	<b>(50)</b>	<b>(50)</b>	<b>(50)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(368)</b>	<b>7,089</b>	<b>(2,419)</b>	<b>(4,242)</b>	<b>653</b>	<b>5,936</b>	<b>(8,149)</b>	<b>(2,541)</b>	<b>1,915</b>	<b>(9,147)</b>	<b>(4,358)</b>	<b>(367)</b>
Cash, cash equivalents and bank overdrafts at the beginning of the financial period	1,001	633	7,722	5,303	1,061	1,714	7,650	(499)	(3,040)	(1,125)	(10,272)	(14,630)
<b>Cash, cash equivalents and bank overdrafts at the end of the financial period</b>	<b>633</b>	<b>7,722</b>	<b>5,303</b>	<b>1,061</b>	<b>1,714</b>	<b>7,650</b>	<b>(499)</b>	<b>(3,040)</b>	<b>(1,125)</b>	<b>(10,272)</b>	<b>(14,630)</b>	<b>(14,997)</b>