

North Cumbria University Hospitals NHS Trust

Summary Financial Position to 31 August 2010 (Month 5)

(adverse) / favourable variance

Previous Net Variance			Annual Budget £000	In Month				Cumulative						
£000	%			Budget £000	Actual £000	Variance £000	%	Budget £000	Actual £000	Variance £000	%			
Income														
1,099	1.8%	NHS Clinical Income	183,731	16,461	15,751	(710)	(4.3%)	76,500	76,889	389	0.5%			
30	1.5%	Other NHS Income (R&D, training etc)	5,950	536	541	5	0.8%	2,595	2,630	34	1.3%			
(141)	(20.4%)	Non NHS Clinical Income (PP's, RTA)	2,125	178	89	(90)	(50.2%)	869	639	(230)	(26.5%)			
21	0.7%	Operating Income	8,618	733	684	(49)	(6.6%)	3,709	3,681	(28)	(0.8%)			
1,009	(16.4%)	Total Income	200,424	17,908	17,065	(844)	(4.7%)	83,673	83,839	165	(25.4%)			
Expenditure														
			EST	WTE	Var									
Clinical Divisions														
165	0.6%	Family & Support Division	839	813	26	(50,223)	(4,268)	(4,340)	(73)	(1.7%)	(21,174)	(21,083)	92	0.4%
(176)	(1.0%)	Medical Division	999	957	42	(51,189)	(4,580)	(4,999)	(418)	(9.1%)	(23,774)	(24,368)	(594)	(2.5%)
(536)	(3.2%)	Surgical Division	853	813	40	(51,992)	(4,131)	(4,690)	(559)	(13.5%)	(21,799)	(22,914)	(1,115)	(5.1%)
(547)	(1.0%)	Sub Total	2,691	2,582	108	(153,403)	(12,979)	(14,029)	(1,050)	8.1%	(66,748)	(68,364)	(1,617)	(2.4%)
Corporate Directorates														
17	0.9%	Chief Executive	16	15	1	(5,873)	(474)	(458)	16	3.4%	(2,401)	(2,368)	33	1.4%
282	4.4%	Estates and Facilities	211	205	6	(19,305)	(1,558)	(1,605)	(47)	(3.0%)	(8,039)	(7,804)	235	2.9%
89	3.2%	Finance	270	257	13	(9,809)	(796)	(784)	13	1.6%	(4,051)	(3,929)	122	3.0%
117	8.2%	Human Resources	71	66	4	(3,974)	(290)	(325)	(36)	(12.3%)	(1,720)	(1,638)	81	4.7%
21	20.3%	Medical Director	8	6	2	(303)	(25)	(18)	7	28.3%	(126)	(99)	28	21.9%
(92)	(17.7%)	Nurse Director	33	47	(14)	(1,541)	(129)	(189)	(60)	(46.8%)	(647)	(799)	(152)	(23.5%)
6	1.2%	Services Received	-	-	0	(1,513)	(126)	(105)	21	16.9%	(629)	(601)	28	4.4%
(1,330)	100.0%	Reserves	-	-	0	963	(322)	0	322	100.0%	1,008	0	(1,008)	100.0%
(1,398)	26.1%	Cost Improvements	-	-	0	14,007	480	(3,951)	(4,431)	923.3%	5,829	0	(5,829)	100.0%
(2,834)	(4.6%)	Total Expenditure	3,300	3,181	120	(180,752)	(16,219)	(21,464)	(5,245)	(32.3%)	(77,523)	(85,603)	(8,078)	(10.4%)
(1,825)		EBITDA				19,673	1,689	(4,399)	(6,089)		6,150	(1,764)	(7,913)	
		EBITDA %				9.8%	9.4%	-25.8%			7.3%	-2.1%		
170		Impairments				0	0	0	0		0	170	170	
114	5.3%	Depreciation				(6,468)	(539)	(506)	33	6.1%	(2,695)	(2,548)	147	5.5%
(3)	(25.4%)	Interest receivable				40	3	2	(2)	(54.1%)	17	11	(5)	(31.1%)
355	13.6%	Interest payable				(7,845)	(654)	(565)	89	13.6%	(3,269)	(2,825)	444	13.6%
228	28.4%	PDC Dividend				(2,400)	(200)	(175)	25	12.5%	(1,000)	(747)	253	25.3%
(961)	87.62%	Net surplus / (deficit)				3,000	300	(5,644)	(5,944)		(797)	(7,703)	(6,904)	866.0%
(170)		Adjustment for Impairments					0	0	0		0	(170)	(170)	
(587)		IFRIC 12 / Dual Accounting					0	(147)	(147)		0	(734)	(734)	
(1,718)	156.6%	Revised Net surplus / (deficit)				3,000	300	(5,790)	(6,090)		(797)	(8,606)	(7,808)	979.4%

North Cumbria University Hospitals NHS Trust

Statement of Financial Position as at 31 August 2010 (Month 5)

Statement of Financial Position	Closing 31 March 2010 £000	As at August 2010 £000	Movement in Year to Date £000	Previous Month as at July 2010 £000	Movement in Current Month £000	Budgeted Closing Balance (31st March 2011) £000
NON-CURRENT ASSETS:						
Property, Plant and Equipment	125,521	124,785	(736)	124,752	33	133,855
Intangible Assets	117	174	57	177	(3)	91
Trade and Other Receivables	2,566	2,745	179	2,719	26	1,750
TOTAL NON-CURRENT ASSETS	128,204	127,704	(500)	127,648	56	135,696
CURRENT ASSETS:						
Inventories	3,354	3,097	(257)	3,151	(54)	3,050
Trade and Other Receivables	11,506	12,564	1,058	13,885	(1,321)	7,066
Cash and cash equivalents	1,001	1,714	713	1,061	653	1,000
TOTAL CURRENT ASSETS	15,861	17,375	1,514	18,097	(722)	11,116
TOTAL ASSETS	144,065	145,079	1,014	145,745	(666)	146,812
CURRENT LIABILITIES:						
NHS Trade Payables	(1,874)	(15,017)	(13,143)	(11,878)	(3,139)	(1,200)
Non-NHS Trade Revenue Payables	(3,589)	(2,276)	1,313	(3,158)	882	(6,500)
Non-NHS Trade Capital Payables	(5,498)	(615)	4,883	(441)	(174)	(979)
Other Liabilities	(8,781)	(8,907)	(126)	(8,773)	(134)	0
DH Working Capital Loan Principal Repayments	(856)	0	856	0	0	(856)
Borrowings	(1,915)	(2,792)	(877)	(2,792)	0	(1,558)
Other Financial liabilities			0		0	0
Provisions for Liabilities and Charges	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	(22,513)	(29,607)	(7,094)	(27,042)	(2,565)	(11,093)
NET CURRENT ASSETS/(LIABILITIES)	(6,652)	(12,232)	(5,580)	(8,945)	(3,287)	23
TOTAL ASSETS LESS CURRENT LIABILITIES	121,552	115,472	(6,080)	118,703	(3,231)	135,719
NON-CURRENT LIABILITIES						
Borrowings	(57,205)	(56,653)	552	(56,683)	31	(56,187)
DH Working Capital Loan Principal Repayments	(9,418)	(9,418)	0	(9,418)	0	(8,562)
Other Financial Liabilities	0	0	0	0	0	0
Provisions for Liabilities and Charges	(2,554)	(2,499)	55	(2,534)	34	(2,156)
Other Liabilities	(1,900)	(1,900)	0	(1,900)	0	(1,900)
TOTAL NON-CURRENT LIABILITIES	(71,077)	(70,470)	607	(70,535)	65	(68,805)
TOTAL ASSETS EMPLOYED	50,475	45,002	(5,473)	48,168	(3,166)	66,914
FINANCED BY TAXPAYERS EQUITY:						
Public Dividend Capital	53,818	56,318	2,500	53,818	2,500	66,818
Retained Earnings	(18,859)	(26,561)	(7,702)	(20,918)	(5,643)	(15,859)
Revaluation Reserve	12,576	12,419	(157)	12,419	0	13,557
Donated Asset Reserve	1,467	1,353	(114)	1,376	(23)	962
Government Grant Reserve	1,473	1,473	0	1,473	0	1,436
TOTAL TAXPAYERS EQUITY	50,475	45,002	(5,473)	48,168	(3,166)	66,914
Cash in OPG accounts	988	1,710	722	1,056	654	1,000

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Cashflow position as at 31 August 2010 (Month 5)

Statement of Cash Flows	Actual					Plan						
	Apr-10 £000	May-10 £000	Jun-10 £000	Jul-10 £000	Aug-10 £000	Sep-10 £000	Oct-10 £000	Nov-10 £000	Dec-10 £000	Jan-11 £000	Feb-11 £000	Mar-11 £000
OPERATING ACTIVITIES												
Operating Surplus/(Deficit)	255	243	93	(4,502)	(5,232)	750	(3,600)	(2,230)	552	467	443	(2)
Depreciation and Amortisation	514	498	514	514	514	504	504	504	504	517	517	517
Impairments and Reversals	-	(157)	-	-	-	-	-	-	-	-	-	-
Transfer from the Donated Asset Reserve	(24)	(24)	(25)	(20)	(23)	(24)	(24)	(24)	(24)	(24)	(24)	(24)
Interest Paid	(653)	(627)	(415)	(415)	(415)	(650)	(650)	(650)	(650)	(650)	(650)	(650)
Dividend Paid	-	-	-	-	2,500	(495)	-	-	-	-	-	(1,000)
(Increase)/Decrease in Inventories	138	140	286	(361)	54	150	(200)	150	(200)	150	(200)	150
(Increase)/Decrease in Trade and Other Receivables	(1,495)	3,336	870	(5,252)	1,295	877	-	-	-	-	-	-
(Increase)/Decrease in Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in Trade and Other Payables	5,849	4,324	(2,794)	6,209	2,391	1,000	(3,387)	-	1,858	(2,197)	-	-
(Increase)/Decrease in Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Increase/(Decrease) in Provisions	(21)	2	53	(54)	(35)	-	-	-	-	-	-	-
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	4,563	7,735	(1,418)	(3,881)	1,049	2,112	(7,357)	(2,250)	2,040	(1,737)	86	(972)
CASH FLOWS FROM INVESTING ACTIVITIES												
Interest received	1	3	4	4	4	2	3	2	3	2	3	2
(Payments) for Property, Plant and Equipment	(4,902)	(618)	(596)	(334)	(370)	(802)	(1,009)	(438)	(287)	(1,500)	(424)	(1,326)
(Payments) for Other Financial Assets	(30)	(31)	-	-	-	(31)	(31)	(31)	(31)	(31)	(31)	(31)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES	(4,931)	(646)	(592)	(330)	(366)	(831)	(1,037)	(467)	(315)	(1,529)	(452)	(1,355)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING	(368)	7,089	(2,010)	(4,211)	683	1,281	(8,394)	(2,717)	1,725	(3,266)	(366)	(2,327)
CASH FLOWS FROM FINANCING ACTIVITIES												
Public Dividend Capital Received	-	-	-	-	-	-	700	-	-	-	-	-
Capital element of finance lease and PFI	-	-	(409)	(31)	(30)	(50)	(50)	(50)	(50)	(50)	(50)	(50)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING	-	-	(409)	(31)	(30)	(50)	650	(50)	(50)	(50)	(50)	(50)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(368)	7,089	(2,419)	(4,242)	653	1,231	(7,744)	(2,767)	1,675	(3,316)	(416)	(2,377)
Cash , cash equivalents and bank overdrafts at the beginning of the financial period	1,001	633	7,722	5,303	1,061	1,714	2,945	(4,799)	(7,566)	(5,891)	(9,207)	(9,623)
Cash, cash equivalents and bank overdrafts at the end of the financial period	633	7,722	5,303	1,061	1,714	2,945	(4,799)	(7,566)	(5,891)	(9,207)	(9,623)	(12,000)