

TRUST BOARD

Date of Meeting: 08/03/11		Enclosure: 11	
		Agenda Item No: 11.1	
Title of Report: Charitable Fund Annual Accounts for 2009/10			
Aims: To present the Charitable Funds 2009/10 Annual Report Accounts to the Trust Board.			
Summary: The Charity's report and accounts include all the separately established funds for which the North Cumbria University Hospitals NHS Trust is the sole beneficiary. The net assets of the Charitable Funds as at 31 March 2010 were £3.731 million (2009: £3.395 million). Overall, net assets increased by £336,000. There was an increase in the valuation of investments of £158,000 to £626,000 (2009: £468,000) and an excess of income over expenditure of £179,000. The value of donations was £594,000 (2009: £488,000) and the value of legacies was £417,000 (2009: £714,000). Total income decreased by £263,000 from the previous year. Total expenditure was £856,000 (2009: £753,000), expenditure on direct charitable activity was £799,000 (2009: £703,000) across a range of programmes. During the year over 1,200 grants were made, with the funds continuing to support a wide range of charitable and health related activities benefiting both patients and staff.			
Specific implications for consideration (Financial/Workforce/Risk/Legal/Race Equality etc):			
Financial	None		
Workforce	None		
Other	None		
Recommendations: To approve the 2009/10 Charitable Trust Annual Report and Accounts.			
Document previously approved by: N/A			
Prepared by: Eric Gardiner, Associate Director of Finance		Presented by: Alistair Mulvey, Director of Finance	