

**TRUST BOARD**

<b>Date of Meeting:</b> 27/11/2012	<b>Agenda Item No:</b> 7.1	<b>Enclosure:</b> 7
<b>Intended Outcome:</b>		
<b>For noting</b> ✓	<b>For information</b>	<b>For decision</b>
<b>Title of Report:</b> Acquisition Update		
<b>Aims:</b> To provide Board members with an update on the acquisition process.		
<b>Executive Summary:</b>		
<ul style="list-style-type: none"> <li>▪ Since the last meeting of the Board, discussions have been continuing between NHFT and NHS North of England with the aim of resolving residual acquisition matters. These discussions have been taking place alongside the ongoing regulatory assessment process, and preparation of the interim business case for the acquisition for presentation the Department of Health. The Board will recall that the Secretary of State for Health is required to approve the acquisition following completion of the regulatory assessment by the CCP and Monitor.</li> <li>▪ There has been a recent meeting of the Acquisition Transition Board. The Board will recall that this group deals with the mechanics of preparing to merge the two organisations. There has been no further Acquisition Board since the last Trust Board meeting.</li> <li>▪ In summary, progress continues with good cooperation between the Trust and Northumbria Healthcare NHS Foundation Trust with the aim of completing the transaction by 31 March 2013.</li> </ul>		
<b>Specific implications and links to the Trust's Strategic Aims:</b>		
Ensure we provide high quality, safe and effective care for all our patients including meeting essential standards of safety and quality as set out by the CQC		✓
Develop a viable integrated clinical strategy for secondary care services which is sustainable and affordable		✓
Develop a new healthcare facility in West Cumbria that is fit for the 21st century		
Achieve sustainable financial balance through the delivery of the Trust's internal Cost Improvement Programme, securing a viable contract income from our GP commissioners and contributing to the system wide cost reductions		
To develop and implement a successful merger or acquisition plan that enables the Trust to become part of an existing NHS Foundation Trust		

**Recommendations:**

The Trust Board is requested to note the report.

**Prepared by:**

Dr Neil Goodwin  
Acquisition Director

**Presented by:**

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Acquisition Director