

**TRUST BOARD**

<b>Date of Meeting:</b> 23/10/2012	<b>Agenda Item No:</b> 7.1	<b>Enclosure:</b> 6
<b>Intended Outcome:</b>		
<b>For noting</b> ✓	<b>For information</b>	<b>For decision</b>
<b>Title of Report:</b> Acquisition Update		
<b>Aims:</b> To provide Board members with an update on the acquisition process.		
<b>Executive Summary:</b>		
<ul style="list-style-type: none"> <li>▪ The interim management arrangements have now been signed between the Trust and Northumbria Healthcare NHS Foundation Trust.</li> <li>▪ The Acquisition Board, chaired by NHS North of England, met on 8 October 2012 and noted progress with the acquisition. The meeting was attended by the Chairman and Dr Neil Goodwin, on behalf of NCUH. It was noted, among other things, that there were no significant issues in completing drafting of the Business Transaction Agreement other than completion of discussions between NHFT, Cumbria CCG and NHS NoE about the final transitional financial support package for the acquisition. These discussions are continuing this month.</li> <li>▪ Co-operation continues with the regulator, the CCP, on their assessment of the proposed acquisition, the results of which will be submitted to the NHS FT economic regulator, Monitor, for their consideration prior to a final decision being made by the Secretary of State for Health.</li> <li>▪ In summary, progress continues with good cooperation between the Trust and Northumbria Healthcare NHS Foundation Trust with the aim of completing the transaction by 31 March 2013.</li> </ul>		
<b>Specific implications and links to the Trust's Strategic Aims:</b>		
Ensure we provide high quality, safe and effective care for all our patients including meeting essential standards of safety and quality as set out by the CQC		✓
Develop a viable integrated clinical strategy for secondary care services which is sustainable and affordable		✓
Develop a new healthcare facility in West Cumbria that is fit for the 21st century		
Achieve sustainable financial balance through the delivery of the Trust's internal Cost Improvement Programme, securing a viable contract income from our GP commissioners and contributing to the system wide cost reductions		
To develop and implement a successful merger or acquisition plan that enables the Trust to become part of an existing NHS Foundation Trust		

**Recommendations:**

The Trust Board is requested to note the report.

**Prepared by:**

Dr Neil Goodwin  
Acquisition Director

**Presented by:**

Dr Neil Goodwin  
Acquisition Director